

*Canberra bag.*

January, 1963

B.C.S. 1962 (11)

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NEW SOUTH WALES

DIGEST OF CURRENT STATISTICS

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# GENERAL - NEW SOUTH WALES

Economic activity made a good recovery early in 1962 but the upward trend in employment, production, building and trade levelled out towards the end of the year without having fully regained the peaks of 1960. In particular, the gradual rise in employment opportunities has not quite kept pace with the increasing number of school leavers seeking jobs.

Seasonal conditions in 1962 were generally favourable for agriculture, and the current wheat crop is estimated to be a record; but current dairy and wool production is not quite as high as in the previous season. Wool prices recovered towards the end of 1962 from the decline of the early period of the selling season.

## PART I: EMPLOYMENT AND NON-RURAL INDUSTRIES

### EMPLOYMENT (See also graph p.173)

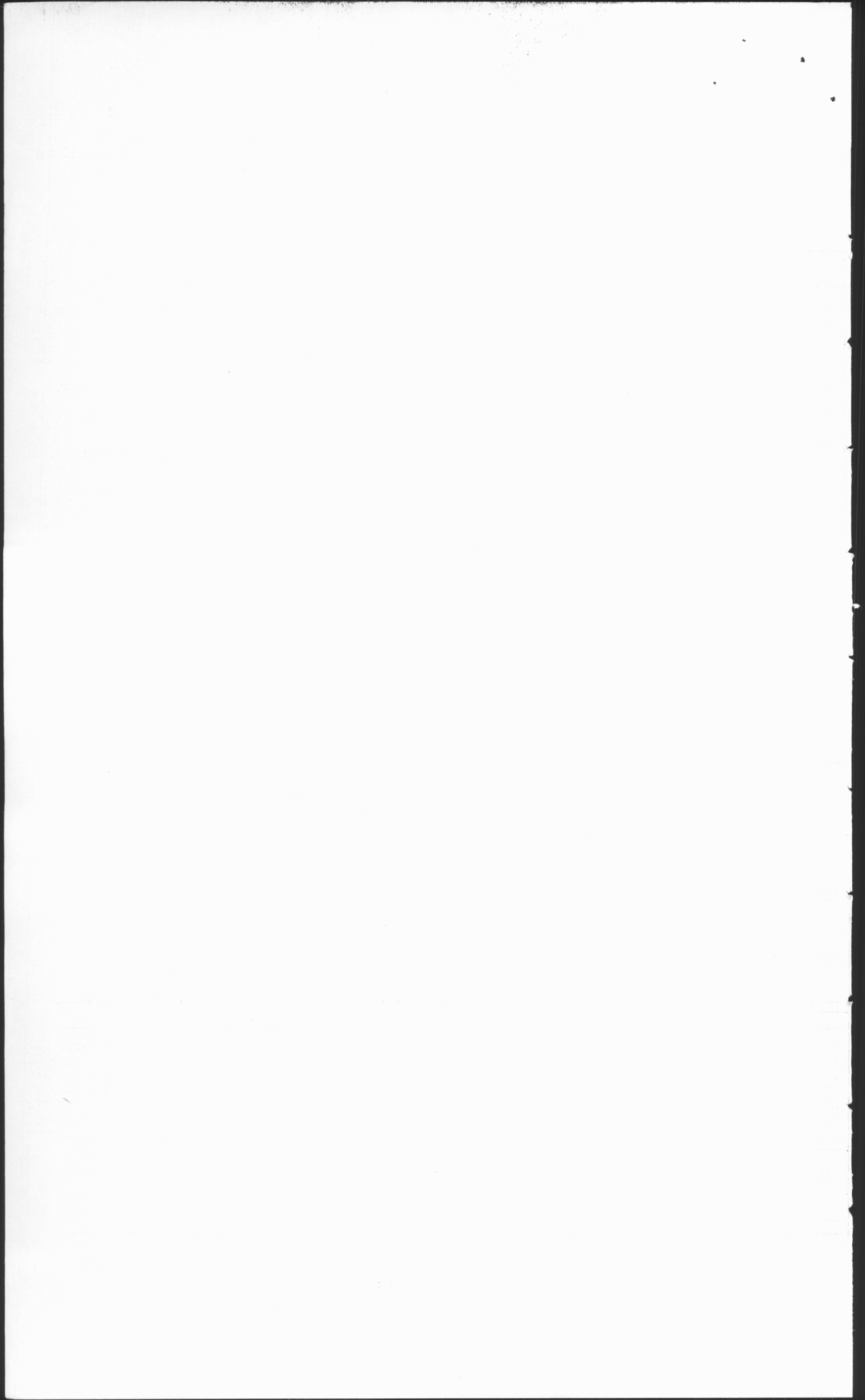
Statistics for December 1962, in respect of the Commonwealth Employment Service, Factory Employment and Unemployment Benefits, reflect the seasonal slackening in the demand for labour and the accession of large numbers of school leavers to the work force. Civilian employment, as shown below, excludes rural workers, defence forces and women in domestic service; in June 1961 it covered about 91 percent. of all "employees" recorded in the Census.

Civilian employment in New South Wales rose by 8700 to 1,221,800 in November 1962; this corresponded to similar rises at this time of earlier years, and left the total 31,600 or 2.7 percent. higher than in November 1961 and 13,100 or 1.1 percent. higher than in November 1960. However, private employment at 931,800 in November 1962 remained a little less than two years earlier. The employment increase in November 1962 reflects mainly seasonal engagements in the finance and trade groups. There were also smaller rises in the factories and building groups but employment there has not yet quite regained the level of November 1960.

### WAGE AND SALARY EARNERS IN CIVILIAN EMPLOYMENT

		NEW SOUTH WALES				OTHER STATES	AUSTRALIA		
		Males	Females	Government	Private	Total	Total	Persons	
				Persons					
1960: Oct.	853,400	346,500	272,400	927,500	1,199,900	1,873,500	3,073,400		
	Nov.	858,600	350,100	273,700	935,000	1,208,700	1,879,800	3,088,500	
1961: Aug.	836,000	334,700	285,400	885,300	1,170,700	1,833,200	3,003,900		
	Oct.	842,200	340,500	284,800	897,900	1,182,700	1,837,800	3,020,500	
	Nov.	845,700	344,500	286,200	904,000	1,190,200	1,849,400	3,039,600	
1962: Aug.	856,300	349,200	290,700	914,800	1,205,500	1,882,900	3,088,400		
	Oct.	859,300	353,800	289,100	924,000	1,213,100	1,890,400	3,103,500	
	Nov.	864,400	357,400	290,000	931,800	1,221,800	1,897,700	3,119,500	
		P e r c e n t . I n c r e a s e ( F a l l - ) Y e a r e n d e d N o v e m b e r							
1959-1960		3.3	5.1	1.3	4.7	3.8	2.9	3.3	
1960-1961		-1.5	-1.6	4.6	-3.4	-1.5	-1.6	-1.6	
1961-1962		2.2	3.7	1.3	3.1	2.7	2.6	2.6	
NEW SOUTH WALES P e r s o n s		Facto- ries	Building & Const.	Transport & Commun.	Finance W/sale	Retail Trade	Health Educ'n	Other	TOTAL
1960-November		468,000	78,400	133,100	128,300	107,400	85,900	207,600	1208,700
1961-November		443,300	73,900	134,600	129,400	107,100	91,900	210,000	1190,200
1962-October		458,600	75,700	133,000	129,900	106,800	97,200	211,900	1213,100
November		460,200	75,700	133,500	131,300	111,200	97,300	212,600	1221,800

Civilian employment in November 1962 also increased in the other States (excepting Queensland and Tasmania), and the Australian total at 3,119,500 was 2.6 percent. more than in November 1961 and 1 percent. more than in November 1960.



An employment survey of larger privately-owned factories in New South Wales (by the Department of Labour & National Service and the Commonwealth Statistician) showed a fall of 800 to 236,600 in December 1962; this was 7500 or 3 percent. more than in December 1961 but 7900 less than in December 1960; in the major industry groups only basic metals show an increase over the two years. The decline in December 1962 was partly due to seasonal retrenchments (e.g. in the appliances and food industries) and also to general slackness in some industries which offset small staff increases in the steel and chemical industries.

EMPLOYMENT IN LARGER FACTORIES SURVEYED - New South Wales - Thousands

Industrial Group	Nov.1960	Dec.1960	Nov.1961	Dec.1961	Oct.1962	Nov.1962	Dec.1962
Building Materials	19.1	19.0	17.8	17.8	18.0	18.1	18.1
Basic Metals	43.1	43.4	44.1	44.5	45.3	45.3	45.6
Transport Equipment	23.2	23.0	19.6	19.7	21.6	21.4	21.3
Other Metal Mfrs.	61.0	60.5	53.8	53.5	56.3	56.4	56.0
Chemicals	13.4	13.4	12.9	13.0	13.3	13.3	13.4
Clothing, Textiles	33.5	33.2	29.6	29.7	31.2	31.1	30.8
Other (Excl. Food)	28.7	28.8	27.3	27.2	28.1	28.2	28.1
Total, excl. Food	222.0	221.3	205.1	205.4	213.8	213.8	213.3
Food, Drink, Tobacco	23.0	23.2	23.7	23.7	23.1	23.6	23.3
TOTAL: Males	184.5	184.6	175.3	175.5	180.2	180.7	180.4
Females	60.5	59.9	53.5	53.6	56.7	56.7	56.2
Persons	245.0	244.5	228.8	229.1	236.9	237.4	236.6

Following the upward trend in the number of school leavers and a continuing hesitancy in the demand for labour, the number of Unplaced Applicants under the age of 21, registered with the Commonwealth Employment Service in New South Wales <sup>rose</sup> by 8900 (to 17,600) in November/December 1962, as compared with increases of 8100 (to 16,900) and 4500 (to 8100) in the corresponding two months of 1961 and 1960. There was also an increase in the number of male adult applicants in December 1962, and the total number of applicants at the end of the year reached 38,800, which was 4300 less than at the end of 1961 but higher than at this time of earlier years. The reduction in 1962 was confined to applicants in the metropolitan area, while the number of persons seeking jobs elsewhere in the State increased over the year. The number of persons in receipt of Unemployment Benefit rose seasonally from 13,100 at the end of November to 17,200 in December 1962; this included 7400 registered in the metropolitan area, 2100 in Newcastle, and 1200 in Wollongong.

COMMONWEALTH EMPLOYMENT SERVICE - Registrations in N.S.W. (Incl. A.C.T.) - Thousands

		1 9 6 0		1 9 6 1		1 9 6 2		
		Oct.	Dec.	Oct.	Dec.	Oct.	Nov.	Dec.
<u>UNPLACED APPLICANTS:</u>								
<u>Juniors (under 21) :</u>	Males	1.5	3.9	4.4	8.9	3.7	6.5	8.5
	Females	2.1	4.2	4.4	8.0	5.0	7.7	9.1
	Persons	3.6	8.1	8.8	16.9	8.7	14.2	17.6
<u>Adults (over 21) :</u>	Males	4.9	5.8	20.2	20.3	14.5	14.1	15.8
	Females	3.1	2.7	6.4	5.9	6.3	5.9	5.4
	Persons	8.0	8.5	26.6	26.2	20.8	20.0	21.2
<u>Metropolitan</u>	Males	2.5	4.3	15.3	16.9	8.8	9.9	11.7
	Females	2.0	2.3	6.1	7.1	5.5	6.2	6.4
	Persons	4.5	6.6	21.4	24.0	14.3	16.1	18.1
<u>Rest of State</u>	Males	3.9	5.4	9.3	12.3	9.4	10.7	12.6
	Females	3.2	4.6	4.7	6.8	5.8	7.4	8.1
	Persons	7.1	10.0	14.0	19.1	15.2	18.1	20.7
<u>All Applicants</u>	Males	6.4	9.7	24.6	29.2	18.2	20.6	24.3
	Females	5.2	6.9	10.8	13.9	11.3	13.6	14.5
	Persons	11.6	16.6	35.4	43.1	29.5	34.2	38.8
<u>UNFILLED VACANCIES:</u>	Persons	22.7	19.0	10.0	10.3	10.5	13.2	12.2
<u>ON UNEMPLOYMENT BENEFIT</u>	"	3.2	4.7	17.7	20.4	13.6	13.1	17.2



During the two months ended December 1962 the number of Unplaced Applicants in Australia rose by 28,600 (3400 adults and 25,200 juniors under the age 21) to a total 101,200; the increase in adult applicants was largely due to seasonal retrenchments in Queensland. It is estimated that the number of school leavers registering with the Commonwealth Employment Service totalled about 80,000 in 1962 as against 62,800 in 1961. At the end of the year juniors made up about one third of total male and two thirds of total female applicants. The total of 101,200 applicants registered was 13 per cent. less than at the end of 1961 but nearly twice as high as at the end of earlier years. The number of persons on unemployment benefit in Australia which had been reduced from a peak of about 57,000 in December 1961 and January 1962 to 31,800 at the end of November was back to 43,100 by the end of the year.

	UNPLACED APPLICANTS, Comm. Employment Service						ON UNEMPLOYMENT BENEFIT		
	1 9 6 0		1 9 6 1		1 9 6 2		1 9 6 2		
	Oct. 28	Dec. 30	Oct. 27	Dec. 29	Oct. 26	Dec. 29	Jan. 27	Nov. 3	Dec. 29
New South Wales	11,600	16,600	35,400	43,100	29,500	38,800	19,900	13,700	17,200
Victoria	7,500	9,700	27,200	27,400	17,500	19,400	13,700	8,700	7,800
Queensland	7,100	16,100	16,800	25,800	12,900	24,600	15,300	5,700	11,600
South Australia	3,300	3,900	8,200	8,500	5,000	6,400	3,600	2,000	2,200
West. Australia	3,300	4,400	5,200	5,800	4,400	6,700	3,200	2,100	2,900
Tasmania	1,600	2,900	3,700	5,300	3,300	5,300	1,400	1,700	1,400
Australia	34,400	53,600	96,500	115,900	72,600	101,200	57,100	33,900	43,100

#### MOTOR VEHICLE REGISTRATIONS - New South Wales and Australia (See also graph p.174.)

Registrations of new motor vehicles remained comparatively high during the December quarter of 1962, and the total for New South Wales in the year 1962 reached the record figure of 122,600, which is about a third more than in 1961 and 5 percent. above the previous peak of 1960. The principal increase was in cars and station wagons, while registrations of other vehicles (trucks etc.), although rising in 1962, remained less than in 1960. For Australia total new registrations after falling from 310,400 in 1960 to 237,700 in 1961 reached a peak of 323,200 in 1962. The proportion of station wagons in new registrations rose from 15 to 19 percent. between 1960 and 1962 while the proportion of trucks etc. fell from 21 percent. to 17 percent.

#### REGISTRATION OF NEW MOTOR VEHICLES (Excluding Motor Cycles)

	1959	1960	1961	1962	1960	1961	1962
	New South Wales				Australia		
	Jan.-September	Jan.-September	Jan.-September	Jan.-September	Jan.-September	Jan.-September	Jan.-September
Decem. Quarter	71,600	85,200	67,900	90,100	226,300	172,200	232,400
Year: Cars	30,000	31,300	25,200	32,500	84,100	65,500	90,800
Station Wagons	62,600	74,600	59,000	80,700	197,000	144,800	205,500
Trucks etc.	12,900	17,900	16,200	21,800	47,800	43,300	61,300
T o t a l	26,100	24,600	17,900	20,100	65,600	49,600	56,400
	101,600	115,500	93,100	122,600	310,400	237,700	323,200

#### NEW SOUTH WALES RAILWAYS

Passenger traffic on the State railways in July-November 1962 was a little more than during this period of recent years but goods traffic was not fully maintained at the comparatively high level of 1960 and 1961. A small rise in earnings and a reduction in working expenses increased the surplus on working account from £3.4m. in July-November 1961 to £4.6m. in 1962 which is higher also than for this period of recent years, excepting 1960 when it reached £6m.

<u>N.S.W. RAILWAYS - July to November</u>		<u>1958</u>	<u>1959</u>	<u>1960</u>	<u>1961</u>	<u>1962</u>
Passenger Journeys	millions	106.0	106.3	107.6	106.6	107.9
Goods(exc.livestock)	mill. tons	7.79	9.00	10.00	10.14	9.87
Gross Earnings	£ million	31.51	34.15	37.87	36.72	36.87
Working Expenses	"	29.77	30.02	31.87	33.35	32.29
Surplus, Working Account	"	1.74	4.13	6.00	3.37	4.58

REPORT OF THE  
COMMISSIONER OF THE  
LAND OFFICE  
OF THE STATE OF  
NEW YORK  
FOR THE YEAR  
1891

LANDS BELONGING TO THE STATE		ACRES	VALUE
1	1,000	1,000	1,000
2	2,000	2,000	2,000
3	3,000	3,000	3,000
4	4,000	4,000	4,000
5	5,000	5,000	5,000
6	6,000	6,000	6,000
7	7,000	7,000	7,000
8	8,000	8,000	8,000
9	9,000	9,000	9,000
10	10,000	10,000	10,000
11	11,000	11,000	11,000
12	12,000	12,000	12,000
13	13,000	13,000	13,000
14	14,000	14,000	14,000
15	15,000	15,000	15,000
16	16,000	16,000	16,000
17	17,000	17,000	17,000
18	18,000	18,000	18,000
19	19,000	19,000	19,000
20	20,000	20,000	20,000
21	21,000	21,000	21,000
22	22,000	22,000	22,000
23	23,000	23,000	23,000
24	24,000	24,000	24,000
25	25,000	25,000	25,000
26	26,000	26,000	26,000
27	27,000	27,000	27,000
28	28,000	28,000	28,000
29	29,000	29,000	29,000
30	30,000	30,000	30,000
31	31,000	31,000	31,000
32	32,000	32,000	32,000
33	33,000	33,000	33,000
34	34,000	34,000	34,000
35	35,000	35,000	35,000
36	36,000	36,000	36,000
37	37,000	37,000	37,000
38	38,000	38,000	38,000
39	39,000	39,000	39,000
40	40,000	40,000	40,000
41	41,000	41,000	41,000
42	42,000	42,000	42,000
43	43,000	43,000	43,000
44	44,000	44,000	44,000
45	45,000	45,000	45,000
46	46,000	46,000	46,000
47	47,000	47,000	47,000
48	48,000	48,000	48,000
49	49,000	49,000	49,000
50	50,000	50,000	50,000
51	51,000	51,000	51,000
52	52,000	52,000	52,000
53	53,000	53,000	53,000
54	54,000	54,000	54,000
55	55,000	55,000	55,000
56	56,000	56,000	56,000
57	57,000	57,000	57,000
58	58,000	58,000	58,000
59	59,000	59,000	59,000
60	60,000	60,000	60,000
61	61,000	61,000	61,000
62	62,000	62,000	62,000
63	63,000	63,000	63,000
64	64,000	64,000	64,000
65	65,000	65,000	65,000
66	66,000	66,000	66,000
67	67,000	67,000	67,000
68	68,000	68,000	68,000
69	69,000	69,000	69,000
70	70,000	70,000	70,000
71	71,000	71,000	71,000
72	72,000	72,000	72,000
73	73,000	73,000	73,000
74	74,000	74,000	74,000
75	75,000	75,000	75,000
76	76,000	76,000	76,000
77	77,000	77,000	77,000
78	78,000	78,000	78,000
79	79,000	79,000	79,000
80	80,000	80,000	80,000
81	81,000	81,000	81,000
82	82,000	82,000	82,000
83	83,000	83,000	83,000
84	84,000	84,000	84,000
85	85,000	85,000	85,000
86	86,000	86,000	86,000
87	87,000	87,000	87,000
88	88,000	88,000	88,000
89	89,000	89,000	89,000
90	90,000	90,000	90,000
91	91,000	91,000	91,000
92	92,000	92,000	92,000
93	93,000	93,000	93,000
94	94,000	94,000	94,000
95	95,000	95,000	95,000
96	96,000	96,000	96,000
97	97,000	97,000	97,000
98	98,000	98,000	98,000
99	99,000	99,000	99,000
100	100,000	100,000	100,000

THE STATE OF NEW YORK  
OFFICE OF THE COMMISSIONER OF THE LAND OFFICE  
ALBANY, N. Y.  
JANUARY 1, 1892



PRODUCTION - Factories - New South Wales (See also graph p. 174)

Factory production in New South Wales in the second half of 1962 showed a moderate upward trend which in most cases lifted it above the level of a year earlier without quite regaining the peaks of July-December 1960. This applies in particular to most of the major building materials and fittings listed below and to radios, television sets, motors and batteries. For some basic items such as power and steel, which had been little affected by the recession of 1961, as well as for paints and motor car bodies, production rose to new peaks in 1962. In the food items output of milk-and cereal products and of fruit-and vegetable preserves in July-December 1962 were less than in 1961, while production of confectionery, ice cream and beer continued to expand.

FACTORY PRODUCTION - New South Wales

		S i x M o n t h s E n d e d				1960	1961	1962	1962
		Dec.1960	Dec.1961	June 1962	Dec.1962	Dec.	Dec.	Nov.	Dec.
Electricity	m.kWh.	5040	5238	5447	6194	781	785	969	918
G a s	m.therm	66.4	66.5	59.7	64.5	9.4	9.1	9.1	8.7
Pig Iron	000 ton	1372	1481	1625	1566	252	270	254	273
Ingot Steel	000 ton	1910	2022	2030	2123	335	347	363	352
Bricks	million	243	221	210	239	32	27	41	30
T i l e s	million	22.8	21.1	19.7	21.4	3.2	2.8	3.9	2.7
Fibrous Plaster	000 sq.yd.	3097	2267	2296	2356	414	317	434	318
C e m e n t	000 ton	598	538	513	568	90	75	102	83
Paints	m.gall.	3918	3845	3487	3979	570	603	789	571
Electric Stoves	000	28.3	20.9	22.4	31.6	4.0	3.4	5.6	4.9
Hotwater Systems	000	37.4	33.8	30.0	33.7	5.4	3.5	6.2	4.0
Bath Heaters	000	16.8	16.0	14.1	14.4	2.4	1.9	2.6	1.2
Sink Heaters	000	4.7	4.1	3.4	3.6	0.7	0.6	0.7	0.4
Washing Machines	000	54.4	55.5	56.4	48.7	7.7	8.5	7.0	6.1
Refrigerators	000	60.7	57.7	38.4	57.5	10.7	10.1	10.2	7.8
Radio Receivers	000	204	142	116	181	37	25	43	31
Television "	000	149	82	118	100	10	11	16	11
Int.Comb.Engines	000	95	103	52	128	25	7	24	16
Electric Motors	000	814	598	565	686	124	94	139	94
Motor Car Bodies	000	40.4	35.8	46.1	58.1	5.0	5.4	9.6	7.3
Batteries	000	594	461	606	567	75	60	101	69
Butter	m.lbs.	37.7	47.5	39.8	40.3	9.3	12.7	9.2	9.7
Cheese	m.lbs.	5.9	7.2	6.1	6.3	1.3	1.6	1.4	1.4
Other Proc'd Milk	m.lbs.	40.8	48.3	35.7	39.8	8.3	9.8	7.8	7.9
J a m	m.lbs.	10.8	10.7	13.1	10.6	1.6	2.5	1.7	1.7
Preserved Veg's	m.lbs.	20.7	31.0	23.6	29.2	3.1	5.2	7.5	3.9
Flour	000 ton	281	266	269	243	43	38	41	33
Biscuits	m.lbs.	40.8	39.3	38.1	39.9	6.6	6.8	7.9	5.5
Confectionery	m.lbs.	34.2	34.0	32.5	34.4	4.5	4.2	6.3	4.4
Ice Cream	m.gall.	3.9	4.3	4.6	4.8	0.8	1.0	1.0	1.1
B e e r	m.gall	50.1	51.9	47.8	54.5	9.2	9.4	10.1	10.0





Coal production in New South Wales in 1962 is estimated at 19m. tons which is equal to the record level of 1961. This compares with 18m. tons in 1960 and about 15m. tons a year in 1952 to 1959, and it is about double the output of the immediate pre-war years. Small falls in production from the Newcastle and Western fields in 1962 were balanced by the continuing expansion of the Southern mines which have contributed most of the increased production in recent years. Southern mines contributed 39 percent. of the State total in 1962, as compared with 32 percent. in 1960 and 17 percent. in 1945.

C O A L Production in New South Wales - Million Tons

Yearly Av. and Year	U n d e r g r o u n d					A l l D i s t r i c t s		
	Cessnock N-West	Newcastle	Total North	West	South	Underground	Open Cut	T O T A L
Av.1936-38	n.a.	n.a.	6.39	1.44	1.78	9.61	..	9.61
1945	3.77	2.67	6.44	1.44	1.78	9.66	0.52	10.18
1952	3.78	4.45	8.23	1.49	2.77	12.49	2.53	15.02
1960	3.92	5.75	9.67	1.58	5.73	16.98	0.76	17.74
1961	3.88	5.66	9.54	1.59	7.06	18.19	0.83	19.02
1962	3.89	5.34	9.23	1.51	7.44	18.18	0.84	19.02

Production of other major minerals (metallic contents of ores produced) which had declined in 1961 made a strong recovery in 1962. Lead and zinc content of ores produced during the year was a record, and corresponding figures for sulphur and silver was also higher than in recent years. World market prices for lead and zinc declined in 1961 and the first three quarters of 1962 but began to improve towards the end of the year.

CONTENTS OF MINERALS PRODUCED, New South Wales

SPOT PRICE, London

Year	Copper	Lead	Zinc	Sulphur	Silver	Gold	Copper	Lead	Zinc
	T h o u s a n d T o n s				Thousand	Oz.	£stg. per Ton		
1957	4.4	267	242	208	9969	31	220	97	82
1960	3.6	236	234	204	8398	14	246	72	89
1961	3.5	212	238	195	7448	12	230	64	78
1962	3.7	292	244	197	9902	12	234	56	67



NEW BUILDING (See also graph p.174)

After rising earlier in the year the number of dwelling approvals in New South Wales showed a relative decline in the December quarter of 1962, when at 8000 they were only little higher than in this quarter of 1961 (7800) and well below the figures for the December quarters of 1960, 1959 or 1958. The number of dwellings commenced in December quarter 1962 at 8200 was 900 more than a year earlier but 1200 less than in December quarter 1960. The total of 31,600 dwellings commenced in the year 1962 was about the same as in 1961 and 14 percent. less than in 1960.

The number of dwellings completed in New South Wales fell from 35,000 in 1960 and 34,900 in 1961 to 31,900 in 1962; this included a decrease for houses from 29,700 and 28,500 to 26,100 while completions of flats remained steadier (5800 in 1962). Government-sponsored building increased over the three years, from 10 percent. and 12 percent. to 17 percent. of total dwellings completed, but there was a sharp decline in owner-built houses and a lesser one in private contract building. The lower rate of commencements, relative to completions, is reflected in the number of dwellings under construction which fell from 19,500 at the end of 1960 and 16,100 at the end of 1961 to 15,800 at the end of 1962.

In the value of approvals dwellings in New South Wales in 1962 also showed only a partial recovery from the fall of 1961, and the same applies to educational building, while the value of factory projects declined for the third year in succession. However, there was a continuing increase in commercial building and a rise also in other types (health etc.), and the total value of approvals at £233m. was £16m. more than in 1961 though still £17m. less than in 1960. The corresponding total for Australia which had declined from £650m. in 1960 to £553m. in 1961 recovered to £619m. in 1962.

## NEW BUILDING

NEW SOUTH WALES	Year ended December				Dec. Quarter		Sep. Q.	Dec. Q.
	1959	1960	1961	1962	1960	1961	1962	1962
Approvals, Houses & Flats	36,900	43,000	32,100	33,400	9500	7800	9300	8000
Commenced " "	31,000	36,700	31,500	31,600	9400	7300	8300	8200
Completed " "	31,200	35,000	34,900	31,900	9400	8400	7600	8500
Under Construction " "								
at end of Year	17,800	19,500	16,100	15,800				
Completed: Houses	28,700	29,700	28,500	26,100	7600	7100	6300	7100
Flats	2,500	5,300	6,400	5,800	1800	1300	1300	1400
Dwellings: Govt. Owner	4,100	3,600	4,100	5,500	900	1300	1000	1300
Owner-Builder	9,900	9,500	9,400	6,500	2600	2300	1400	1700
Contract "	17,200	21,900	21,400	19,900	5900	4800	5200	5500
Approvals-Value excl. land								
Houses & Flats £m.	116.5	141.6	113.9	122.9	32.6	28.3	34.5	29.2
Shops, Offices, Banks	23.5	31.4	38.6	40.4	8.5	13.2	9.9	13.2
Factories	23.3	22.8	20.9	18.7	6.6	3.7	5.2	5.4
Educational	15.1	16.1	10.7	13.8	2.9	3.1	4.9	2.7
Other	28.6	37.7	32.3	36.7	9.4	9.8	12.6	10.0
Total, Value, Approvals	207.0	249.6	216.4	232.5	60.0	58.1	67.1	60.5
AUSTRALIA: Dwellings Compl'd	86,500	94,800	88,500		26000	22600	20900	
Approvals, Value £m	548.1	650.1	553.2	618.8	165.1	143.9	174.7	153.5



CENTRAL BANKING, NOTE ISSUE, SHORT TERM MONEY MARKET - Australia

Despite the repayment in March 1962 of a loan of £78m. from the International Monetary Fund, Australia's international reserves at £586m. at the end of November 1962 were near the level of November 1961 and higher than at this time of recent years (£398m. in November 1960 and £539m. in 1959). Gold & Balances held abroad by the Reserve Bank show similar movements.

Statutory Reserve Deposits of the trading banks were reduced from £228m. in January 1962 to £192m. during the September quarter and increased back to £216m. by the end of 1962; however, this remains less than at this time of past years. Other Deposits of the trading banks rose from £10m. in December 1961 to £57m. in 1962, because of the inclusion of Term Loan Fund Accounts; these were set up with an initial £57m. in April 1962, of which £9m. had been lent out by the end of the year.

£ million	Net Gold & Foreign Exchange Holdings <sup>ø</sup> Australia	RESERVE BANK OF AUSTRALIA - CENTRAL BANKING BUSINESS							
		Gold and Balances Abroad	Public Securities	Other Assets	Notes on Issue	Trading Banks Statut. Reserve	Other Dep's	Other Liabilities	TOTAL Assets & Liabil's
21/12/1960	398 ø	336	624	68	483	260	11	274	1,028
27/ 9/1961	573	492	491	52	424	214	21	376	1,035
20/12/1961	587 ø	510	537	39	479	224	10	373	1,086
26/ 9/1962	561	497	491	18	433	192	65	316	1,006
19/12/1962	586 ø	512	558	25	489	216	57	331	1,093

ø As at end of November.

After a fall in 1961 the Australian note issue showed a moderate increase early in 1962, and it appears that the increase in bank charges also added a little to the demand for notes as from October. Total notes outstanding at the end of November 1962 at £437m. were £12m. more than a year earlier and £7m. more than at the end of November 1961. The additional note issue of £69m. in December 1962 exceeded the seasonal demand of earlier years, and after the usual re-flow the note issue at £454m. on the 8th January 1963 remained £19m. or 4 percent. higher than a year earlier.

A U S T R A L I A N N O T E I S S U E

Date	£mill.	Date	£mill.	Increase £m.	Date	£mill.
23/11/1939	51.5	25/12/1939	57.3	5.8	15/ 1/1940	52.8
30/11/1960	429.6	23/12/1960	486.6	57.0	9/ 1/1961	438.6
29/11/1961	424.8	23/12/1961	484.8	60.0	8/ 1/1962	435.3
30/11/1962	437.2	23/12/1962	505.7	68.5	8/ 1/1963	454.2

Loans accepted by authorised dealers in the short-term money market reached the record figure of £132m. in November and early December 1962 and fell seasonally to £113m. at the end of the year. The December average of £122m. was £12m. more than a year earlier; most of the additional funds came from non-bank sources. Minimum interest rates offered for call money at 2 to 2½ percent. throughout most of 1962 were less than in earlier years, and maximum rates for fixed periods remained near 4 to 4½ percent.

SHORT TERM MONEY MARKET, Australia	LOANS ACCEPTED AND OUTSTANDING			RATES OF INTEREST	
	From Trading Banks	Other	Total	Minimum	Maximum
	£million			Percentage p.a.	
1959 - December	31.	44	75	2.50	3.25
1960 - December	27	70	97	2.50	4.50
1961 - September	34	76	110	2.25	4.00
1962 - September	32	83	115	2.00	4.13
December	n.a.	n.a.	122	2.00	4.32





Current (non-interest) Deposits with the major trading banks in Australia rose seasonally by £36m. to £1213m. in December 1962 and were then £17m. higher than a year earlier but still well below December 1960 (£1248m.) or 1959 (£1287m.). However, Fixed Deposits reached the record total of £595m. at the end of 1962 when they were equivalent to 31 percent. of total deposits, as compared with 29 percent. in December 1961 and 22 percent. in December 1960; together with current interest-bearing deposits they accounted for 70 percent. of the increase of £92m. in total deposits (to £1916m.) during 1962. Most of the seasonal inflow of funds of recent months went into liquid assets, and the ratio of Cash and Government Securities to Deposits at 24.5 percent. in December 1962, though a little below the exceptionally high 26.6 percent. of December 1961, remained much higher than usual at this time of year.

## MAJOR TRADING BANKS - Business within Australia

Month (Weekly Average)	D E P O S I T S OF CUSTOMERS				ADVANCES to Custo- mers	STATU- TORY RESERVE	Govt. SECUT- ITIES	Cash Items	RATIO TO DEPOSITS		
	Fixed	C u r r e n t		Total					Advan- ces	Stat- Res.	Cash &Sec.
		Interest	Other								
£ - m i l l i o n								P e r c e n t .			
1960-Dec.	386	94	1248	1,728	1,080	282	231	79	62.5	16.3	17.9
1961-Mar.	445	102	1224	1,771	1,012	307	274	69	57.1	17.3	19.4
-July	486	105	1110	1,701	1,035	219	288	76	60.8	12.9	21.4
-Nov.	534	94	1162	1,790	999	220	402	71	55.7	12.3	26.5
-Dec,	536	92	1196	1,824	992	223	408	78	54.4	12.2	26.6
1962-Mar.	561	95	1239	1,895	972	235	512	68	51.3	12.4	30.6
Aug.	570	113	1139	1,822	1,052	191	370	67	57.7	10.5	24.0
Nov.	591	107	1177	1,875	1,054	213	385	66	56.2	11.4	24.0
Dec.	595	108	1213	1,916	1,052	215	389	81	54.9	11.2	24.5

Total Overdraft Limits (excl. advances to wool buyers and term loans) rose from £1683m. in March 1962 to £1766m. in November and £1771m. in December 1962, when they were £124m. more than a year earlier. However, advances drawn against these limits were reduced in recent months so that the "unused" portion of limits increased from 42 percent. in September and October 1962 to 44 percent. in November, and December, which compared with 43 percent. in December, 1961.

## MAJOR TRADING BANKS: ADVANCES &amp; LIMITS (Excl. Temporary Loans to Wool Buyers &amp; Term Loans)

£ m i l l i o n	1960 1 9 6 1			1 9 6 2		
	July	July	Dec.	March	July	Nov. Dec.
Total Overdraft Limits (Second Wednesday)	1682	1571	1647	1683	1733	1766 1771
Less: Advances Outstanding (Weekly Avg.)	1030	999	943	928	1026	1000 996
"Unused Overdraft Limits" (Approx. Balance)	652	572	704	755	707	766 775
Percent. of Limits Used (Approx.)	61%	64%	57%	55%	59%	56% 56%

## SAVINGS BANKS - New South Wales &amp; Australia

The upward trend in savings deposits was maintained throughout 1962, and during the year they increased by £69m. to £663m. in New South Wales and by £202m. to £1853m. in Australia. The rate of increase for the year at 12.2 percent. for Australia was appreciably higher than in 1961 (5.3 percent.) or 1960 (7.3 percent.). Total assets held by the savings banks in Australia increased by £215m. in the year 1962, of which 64 percent. was invested in securities, 20 percent. lent out, mainly for housing, and 16 percent. added to liquid assets. Advances were equivalent to 20.4 percent. of total assets in December 1961 and 1962, as compared with 19.5 percent. and 18.1 percent. respectively at the end of 1961 and 1960.

SAVINGS BANKS	Dec. 1960	Dec. 1961	Dec. 1962	Percent. Increase, Year		
	£ m i l l i o n			1960	1961	1962
DEPOSITORS' BALANCES - N.S.W.	564	594	663	9.5	5.4	11.6
Australia	1567	1651	1853	7.3	5.3	12.2
ASSETS WITHIN AUSTRALIA:						
Public Securities, Comm. & States	817	814	884	5.2	-0.4	8.6
Semi & Local	304	331	398	12.5	9.0	20.2
Advances: Housing	298	329	370	{15.7}	10.4	12.5
Other	25	28	31		8.7	11.6
Cash & Other Assets	215	249	283	-1.5	15.9	13.8
Total Assets in Australia	1659	1751	1966	7.4	5.5	12.3





Comparing 1962 with 1961, the value of sales of large city stores increased from July to November but preliminary figures show a decrease of 1.9 percent. for December which corresponds to a fall of about 9 percent. when compared with December 1960. For the whole year the value of sales in 1962 was about 1 percent. more than in 1961 but about 4 percent. less than in 1960.

## LARGE SYDNEY STORES: Percent. Rise or Fall (-) Compared with Previous Year

	Actual Number of Business Days		Value of Sales				Value of Stock Beginning of Month		
	1961	1962	1959	1960	1961	1962	1960	1961	1962
March Qr.	74	76	- 3.0	9.9	- 0.5	- 1.8	- 1.9	5.3	- 4.8
June Qr.	74	73	0.9	6.2	- 5.1	1.4	4.3	3.2	- 0.2
Sept. Qr.	79	78	1.3	5.3	- 6.9	1.4	4.0	0.9	1.4
October	25	26	- 2.9	1.6	- 5.0	2.9	3.5	- 1.5	4.3
November	26	26	6.2	5.3	- 9.0	6.4	4.9	- 2.7	
December	24	24	6.4	0.8	- 7.2	- 1.9P	5.1	- 2.2	
Y e a r	302	303	1.0	5.6	- 4.9	0.9P			

## INSTALMENT CREDIT FOR RETAIL SALES - New South Wales &amp; Australia

Balances outstanding under instalment credit schemes of non-retail finance businesses in Australia rose from £368m. in April 1962 to £392m. in November and £398m. in December; this is still £40m. below the peak of December, 1960.

INSTALMENT CREDIT FOR RETAIL SALES - Balances outstanding at End of Period - £mill.  
(Classified to type of business on whose paper the original agreement was written.)

	Non-Retail Finance Businesses			Retailers	All Businesses
	N.S.W.	Other States	Australia	Australia	Australia
1960 December	171	267	438	202	640
1961 December	155	224	379	208	587
1962 March	152	217	369	206	575
June	153	217	370	209	579
December	n.a.	n.a.	398	n.a.	n.a.

## SYDNEY STOCK EXCHANGE

The Sydney Stock Exchange's industrial index of share prices (1936/39) = 100) fell from 346 in February 1962 to 295 in the second week of October, which was lower than at any time since the end of 1960. The market began to recover from then on, and by the middle of January 1963 the index was briefly back to 321 before steadying around 317 towards the end of the month.

## SYDNEY STOCK EXCHANGE INDEX, INDUSTRIAL SHARE INDEX, Base 1936/1938 = 100

	Y e a r 1 9 6 0	Y e a r 1 9 6 1	Y e a r 1 9 6 2	1962 Feb.	1962 Oct.	1962 Nov.	1962 Dec.	1 9 6 3 to Jan.25
Peak of Period	375(Sept)	340(June)	346(Feb.)	346	310	309	311	321
Low of Period	287(Nov.)	297(Jan.)	295(Oct.)	328	295	303	304	314

## DEBITS TO CUSTOMERS' ACCOUNTS - New South Wales (excluding Government Accounts at metropolitan branches and Central Banking Business.

As compared with the same period of 1961 the relative increase in money turnovers (as measured by bank debits) at 8 percent. in December quarter 1962 was a little less than in the June and September quarters. This may be partly due to effect of the new bank charges on the use of cheque accounts. An increase of 9 percent. for the year 1962 over 1961 compares with a fall of 2 percent. between 1960 and 1961 and a rise of 20 percent. between 1959 and 1960.

B A N K D E B I T S	Weekly Average - £million				Percent. Change on Previous Year			
New South Wales	1959	1960	1961	1962	1959	1960	1961	1962
March Quarter	239.7	293.1	305.6	320.2	7.7	22.3	4.3	4.8
J u n e "	260.2	321.3	315.7	347.1	11.4	23.5	-1.7	9.9
September "	272.2	327.2	304.3	343.4	16.6	20.2	-7.0	12.8
December "	295.7	341.3	336.3	364.0P	13.4	15.4	-1.5	8.2P
Y e a r	267.6	320.7	315.5	343.7P	12.4	19.9	-1.6	8.9P



## OVERSEA TRADE - Australia

Oversea exports of merchandise in July-December, at £505m. in 1962, were not quite as high as in 1961 (£523m.), although more than in previous years, while imports in the six months rose from £410m. in 1961 to £538m. in 1962 and were then close of the record level of 1960. Exports had exceeded imports in each month from May 1961 to June 1962 but this turned into a substantial import surplus in July-October 1962, and the import surplus of £33m. for the six months of 1962 compares with an export surplus of £113m. in the corresponding period of 1961. Details available for the five months ended November 1961 and 1962 indicate that the main rise in imports occurred in metals (e.g. aluminium), metal manufactures (e.g. vehicle parts), machinery (e.g. electrical) and textiles, while the fall in exports seems to have been largely due to smaller shipments of wheat.

## OVERSEA TRADE - Merchandise Only - £million, F.O.B.

	Year ended June			Six Months ended December				
	1960	1961	1962	1958	1959	1960	1961	1962
Exports	926	928	1068	380	466	415	523	505
Imports	925	1085	883	397	429	561	410	538
Balance, Exports(+), Imports(-)	+ 1	-157	+185	-17	+37	-146	+113	-33

The quantity of wool shipped from Australia in the first three months of the current selling season (September-November 1962), equivalent to 427m.lbs. greasy, was greater than in recent years, and the value rose from £98m. in the corresponding period of 1961 to £99m. although the average per lb. declined from 57d. to 56d. Shipments to the United Kingdom increased slightly in quantity and value and were equivalent to 17.6 percent. of total value in the three months of 1962, as compared with 16.7 percent. in 1961, but they had been over 20 percent. in earlier years; and there was also a substantial rise in shipments to the United States (8.4 percent. of the total in the three months of 1962, as against 4.7 percent. in 1961). Shipments to Japan declined in 1962 but it remained the largest single buying country with 24.8 percent. of total value. The European Common Market countries took 31.1 percent. of total value as against 31.6 percent. in 1961, and shipments to China (£2.2m. and 2.2 percent. of total value) were not maintained at the relatively high level of 1961 (£3.7m.).

## EXPORTS OF WOOL - Australia - Three Months ended November

Sept./November	1959	1960	1961	1962	1959	1960	1961	1962	1959	1960	1961	1962
	M.lbs.greasy equivalent				Value - £mill.				Percent. of Total Value			
Japan	77	85	106	94	21.3	20.0	27.0	24.5	21.9	26.1	28.4	24.8
United Kingdom	93	82	70	77	23.6	17.0	16.4	17.4	24.2	22.2	16.7	17.6
U.S.A.	12	14	23	39	3.0	2.9	4.7	8.3	3.0	3.8	4.7	8.4
E.E.C. $\phi$	145	130	145	145	33.8	25.5	31.2	30.9	34.8	33.2	31.6	31.1
Eastern Europe $\neq$	19	22	19	19	5.7	5.1	5.2	5.3	5.9	6.6	5.3	5.4
Others	37	24	54	53	9.9	6.0	13.9	12.6	10.2	8.1	13.3	12.7
Total	383	357	417	427	97.3	76.5	98.4	99.0	100%	100%	100%	100%
Average Price, Pence per lb. greasy					61d.	51d.	57d.	56d.				

$\phi$  France, Belgium-Lux., Italy, Germany FR;  $\neq$  U.S.S.R., Poland, Czechoslovakia, Yugoslavia



Commonwealth Government receipts for the six months July to December totalled £608m. in 1962, as compared with £599m. in 1961 and £603m. in 1960: a decrease of £1m. in tax collections in 1962 was more than offset by higher revenue from the Post Office and other sources.

Income Tax collections of £175m. in the six months of 1962 were £25m. less than in the corresponding period of 1961; the greater part of this item is usually collected in June quarter, and for the year 1962-63 the budget anticipates a fall (due to lower rates) of £21m. to £807m. Receipts from other taxes in the six months rose by £24m. to £311m. between 1961 and 1962 (£319m. in 1960) which compares with an anticipated increase of £31m. for the full year 1962-63; revenue from Customs and Excise Duties was well over one half of the budget figure for the full year, while Sales Tax and Payroll Tax at 48 percent. of the budget figure were also higher than in the corresponding period of 1961.

£million	Year ended June					Six Months ended December				
	1961	1962	1963	1962	1963	1960	1961	1962	1961	1962
	ACTUAL		BUDGET	CHANGE		ACTUAL			CHANGE	
Income Tax	806	828	807	+ 22	- 21	176	200	175	+ 24	- 25
Other Taxes	612	580	611	- 32	+ 31	319	287	311	- 32	+ 24

Expenditure from the Revenue Fund for the half year increased by £26m., to £797m. in 1962, mainly through increased requirements for civilian and war pensions), State Grants, and capital works. For the full year the budget anticipates a decrease of £5m. to £1614m. in expenditure from Consolidated Revenue Fund, but a rise of £82m. to £357m. in expenditure from Loan Funds, which will include finance for a large portion of defence services commitments. For the six months ended December 1962 Loan Fund expenditure totalled £127m., as compared with a budget figure of £367m. for the full year 1962-63.

## COMMONWEALTH GOVERNMENT ACCOUNTS - Six Months ended December - £million

REVENUE	1960	1961	1962	EXPENDITURE	1960	1961	1962
Customs	56.5	40.0	53.5	From Revenue:			
Excise	132.2	135.1	140.5	Social Services	155.6	177.6	186.4
Sales Tax	90.6	71.8	75.3	States: General Grant	113.1	123.4	133.8
Income Tax	176.6	200.4	175.3	Other	36.5	40.5	43.8
Payroll Tax	30.6	30.4	30.9	Defence (incl. Cap. Works)	95.2	100.0	99.3
Estate & Gift Duty	9.0	9.2	10.8	Other Capital Works	67.3	71.1	75.5
Total Taxation	495.5	487.6	486.3	Debt Charges	39.6	42.6	42.8
P.M.G., Radio, T.V.	72.7	74.2	80.0	War & Repat. (Excl. Debt)	50.0	50.5	55.5
Other Revenue	34.6	36.7	41.3	P.M.G., Radio, TV. " "	59.2	62.6	59.3
				Other Expenditure	89.8	101.8	100.2
T o t a l	602.8	598.5	607.6	T o t a l	706.3	770.1	796.6
				From Loan Funds	102.5	124.3	127.0

The seasonal rise of £149m. in the issue of Treasury Bills and Notes between July and December, 1962 was less than the £172m. rise in this period of 1961, and the total of £336m. outstanding at the end of December, 1962 was £16m. less than one year ago and £14m. less than two years ago.

## TREASURY BILLS (Incl. Seasonal Notes)

Outstanding at end of Month - £mill.	January	June	July	August	Sept.	Dec.
1959	268	171	169	201	239	322
1960	323	201	195	222	254	350
1961	367	186	180	206	261	352
1962	344	208	187	224	247	336





Comparing the half years ended December 1961 and 1962, Governmental revenue increased by £5m. to £84.8m. (Commonwealth General Grant up £3.1m. and States taxes up £1m.), while debt charges and departmental expenditure rose by £5.3m. to £97.3m. A rise in railway revenue, combined with a reduction in expenditure increased the working surplus of the business undertakings from £4m. in July-December 1961 to £5.8m. in 1962 but still left it less than for this period of 1960 (£7.3m.). Gross loan expenditure of £27.2m. in the 1962 period was £2.3m. less than in July-December, 1961.

## NEW SOUTH WALES GOVERNMENT ACCOUNTS - £ million

Revenue	July to December			Expenditure	July to December		
	1960	1961	1962		1960	1961	1962
Cwth. General Grant	36.8	39.7	42.8	Net Debt. Charges	17.5	18.4	20.5
State Taxation	20.8	22.3	23.3	Other Expenditure			
Other Governmental	17.0	17.8	18.7	excluding above:			
Total Government	74.6	79.8	84.8	Departmental	68.2	73.6	76.8
Railways	44.9	43.0	43.6	Railways	37.9	39.4	38.5
Tram & Bus Service	6.2	6.0	6.0	Tram & Bus Service	6.6	6.7	6.5
Harbour Services ø	2.1	3.3	3.4	Harbour Services ø	1.4	2.2	2.2
Total Business	53.2	52.3	53.0	Total Business	45.9	48.3	47.2
TOTAL REVENUE	127.8	132.1	137.8	TOTAL EXPENDITURE	131.6	140.3	144.5
				GROSS LOAN EXPENDITURE ON WORKS AND SERVICES	25.1	29.5	27.2

ø Sydney Harbour and, as from 1961, also Botany Bay and Newcastle Harbours.

REAL ESTATE, MORTGAGES, LIENS - New South Wales

After declining from a peak of £425m. in 1960 to £347m. in 1961 real estate turnovers (conveyances and transfers) in New South Wales partially recovered to £371m. in 1962. The number of transactions showed a smaller rise, from 101,900 in 1961 to 102,900 in 1962.

The value of registered mortgages, which had fallen at a lesser rate in 1961 (from £202m. to £198m.) reached the record figure of £207m. in 1962. The main increases in 1962 were in first mortgage loans by building societies, banks and other finance corporations, as well as in second mortgages. The average rate of interest charged on first mortgages (other than by Government, bank or building societies) rose from about 7.7 percent. in 1959 and 8.7 percent. in 1960 and 1961 to 9 percent. early in 1962 and 9½ percent. at the end of that year. The value of liens on wool and mortgages on stock and crops continued its long-term downward trend in 1962.

<u>REAL ESTATE - NEW SOUTH WALES</u>		<u>Av.1936/8</u>	<u>1959</u>	<u>1960</u>	<u>1961</u>	<u>1962</u>
<u>SALES:</u> Number		44,400	109,500	122,800	101,900	102,900
Value (where shown)	£m.	36.1	311.3	424.9	347.0	371.2
<u>MORTGAGES: By Lender, Value (where shown) £m.</u>						
First Mortgage: Government			14.8	13.7	14.2	13.3
Building Soc's			21.3	23.1	25.1	26.5
Banks			13.1	14.4	14.7	17.9
Other Corporations			49.0	85.9	71.2	77.6
Other Lenders			46.6	52.6	59.6	55.3
Total First Mortgages			144.8	189.7	184.8	190.6
Second & Subsequent Mortgages			11.0	11.9	13.2	16.0
Total Mortgages		23.8	155.8	201.6	198.0	206.6
<u>STOCK MORTGAGES, LIENS ON WOOL &amp; CROPS</u> £m.	6.5		9.3	8.4	7.2	6.1





THE SEASON - New South Wales (See also graph p. 173)

After the relatively dry weather prevailing in November 1962 all parts of the State (excepting the Riverina) received several inches of rain during December. Grain crops were harvested under favourable weather conditions, with wheat estimated to yield the record figure of 10lm.bush. Pastures and stock are reported to be in fair to excellent condition for this time of year.

As a whole, seasonal conditions throughout 1962, as in the four preceding years, were favourable to the rural industries. Periods of abundant rainfall offset brief spells of dry weather, and the year's rainfall, averaging 26 in. in the sheep districts, 23 in. in wheat areas and 74 in. in the coastal dairying districts, was well above the long-term average. Throughout the year only minor damage occurred from floods and bushfires.

RAINFALL INDEX - New South Wales, "Normal Rainfall" for each period = 100

Month	Sheep Districts					Wheat Districts				Coastal Dairying Districts			
	N	C	S	W	Total	N	C	S	Total	N	C	S	Total
1962 - January	227	194	273	307	241	235	208	315	277	221	231	168	217
- February	106	89	67	24	80	132	89	55	74	74	67	154	83
- March	154	62	82	229	112	108	55	93	85	120	91	50	103
- April	123	36	81	36	75	104	42	68	66	241	223	62	213
- May	82	171	150	93	131	93	187	160	158	112	222	115	141
- June	10	21	39	21	24	9	25	42	33	19	10	3	15
- July	113	114	82	122	104	68	97	88	87	363	98	48	255
- August	132	132	137	117	132	112	199	91	122	133	70	55	114
- September	111	83	111	77	101	109	68	97	91	60	74	222	84
- October	182	113	99	68	121	184	114	98	113	46	110	74	66
- November	55	42	63	40	52	53	43	65	58	80	51	62	70
- December	152	200	164	343	190	135	200	189	185	257	205	216	239
Year - Index	123	107	112	129	115	117	106	115	113	154	138	110	146
Year - Inches	32	25	23	16	26	30	25	21	23	85	61	41	74
		Index Base		Index - Annual Average									
		Actual		1954	1955	1956	1957	1958	1959	1960	1961	1962	
Sheep Districts	22 in.		109	141	209	62	112	118	106	112	115		
Wheat Districts	21 in.		108	138	177	65	114	115	123	114	113		
Coastal Dairying	50 in.		134	122	130	70	104	148	78	116	146		

D A I R Y I N G - New South Wales

Dairy production in New South Wales showed only a slow seasonal rise during the early summer months, and the total of 13lm.g. for the five months ended November 1962 was 7 percent. less than in the corresponding period of 1961. Milk Board supplies were well maintained but use of milk for butter, cheese and other processing was less in the 1962 period than in 1961.

W H O L E M I L K - New South Wales - Million Gallons

	1958	1959	1960	1961	1962
T o t a l: Sept. Quarter	65.5	71.7	64.2	68.4	65.0
October	31.1	35.3	29.6	35.0	32.7
November	30.7	39.5	31.8	37.9	33.1
Butter(Factory) July-Nov.	64.8	82.2	61.0	74.1	65.6
Cheese " "	4.5	3.8	4.6	5.3	4.7
Other Processed " "	7.1	7.5	7.3	7.9	6.5
Milk Board " "	33.0	34.1	34.7	37.4	37.8
Other Uses " "	17.9	18.9	18.0	16.6	16.2
T o t a l: July-November	127.3	146.5	125.6	141.3	130.8

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Wool deliveries for the six months July-December into the main New South Wales stores (other than Albury) at 1.06m. bales in 1962 were 40,000 bales less than in 1961 and the lowest for the period for ten years. The decline was mainly in Sydney; receipts into Newcastle were near the level of recent years, and those into Goulburn continued to expand. Usually 70-80 percent. of the season's total is in store by the end of December.

# FIRST-HAND DELIVERIES OF WOOL, Sydney, Newcastle & Goulburn Stores, 000 bales

	1957	1958	1959	1960	1961	1962
July-December	1122	1202	1286	1128	1095	1055
Percent. of Year's Total	80	73	75	74	71	

The wool selling schedule so far this season has been comparatively heavy, and the balance of 294,000 bales in store at the end of December was less than at this time of recent years. The average price realised in the six months of 1962, at 57d. per lb. greasy was higher than during this period of the two previous seasons, and this together with the larger volume sold raised proceeds for the six months from £50m. in 1960 and £56m. in 1961 to £60m. in 1962.

# NEW SOUTH WALES WOOL STORES (Excluding Albury) - Six Months ended December

	1959	1960	1961	1962			
	Three Centres			Sydney	Newcastle	Goulburn	Total
RECEIPTS(Incl. Carryover) 000 Bales	1357	1222	1161	734	278	120	1132
DISPOSALS	835	801	807	548	216	74	838
IN STORE, End of December " "	522	421	354	186	62	46	294
VALUE OF SALES (6 Months) £mill.	60.7	49.7	56.1	38.3	15.8	5.5	59.6

The current wool selling season started on a hesitant note but buying competition has steadily increased and the average price per lb. greasy (full-clip basis) rose from 52d. in August and September 1962 to 55d. in November and 57d. in December which is the highest since May 1961 and 4 percent. above the average for the 1961-62 season. Prices further advanced during the sales held in January 1963.

WOOL PRICE = N.S.W. = Pence per lb. greasy - (Average Price that would be realised if whole clip were sold at price level of month shown)

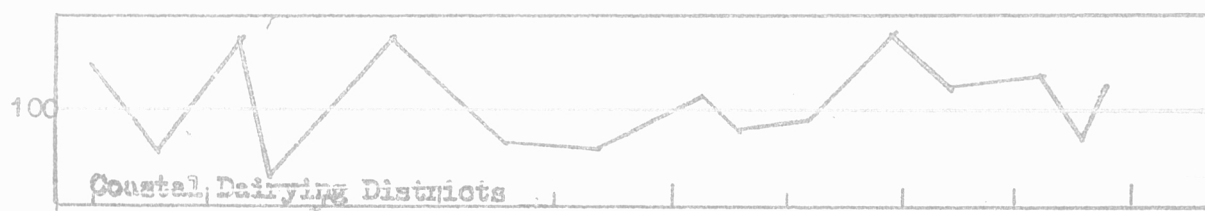
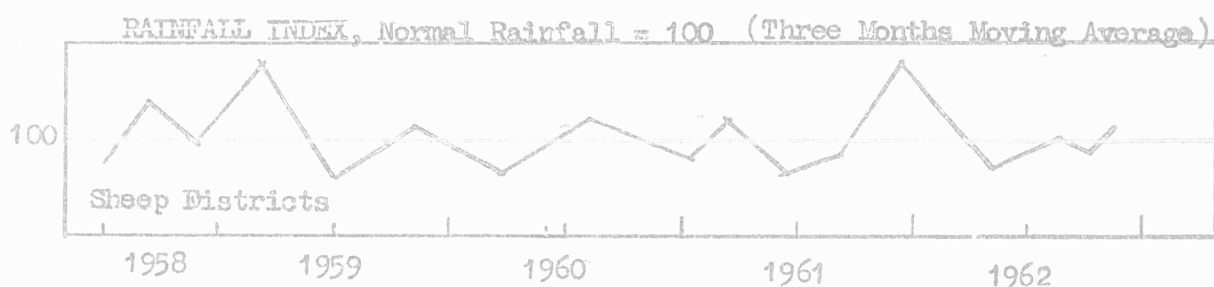
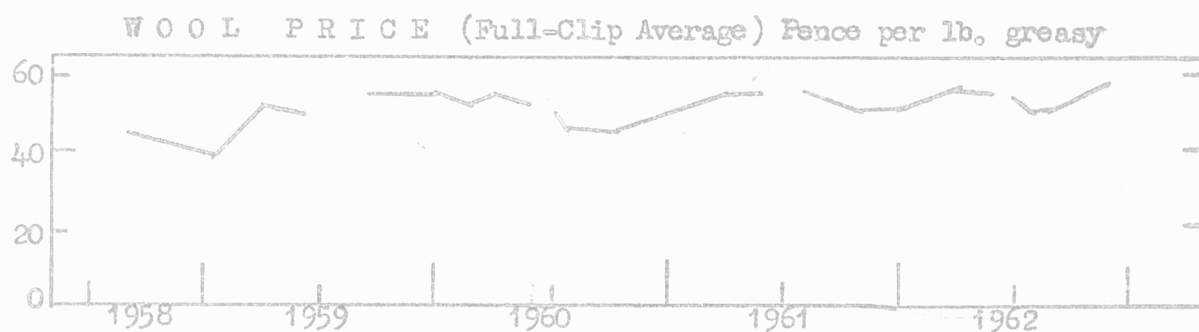
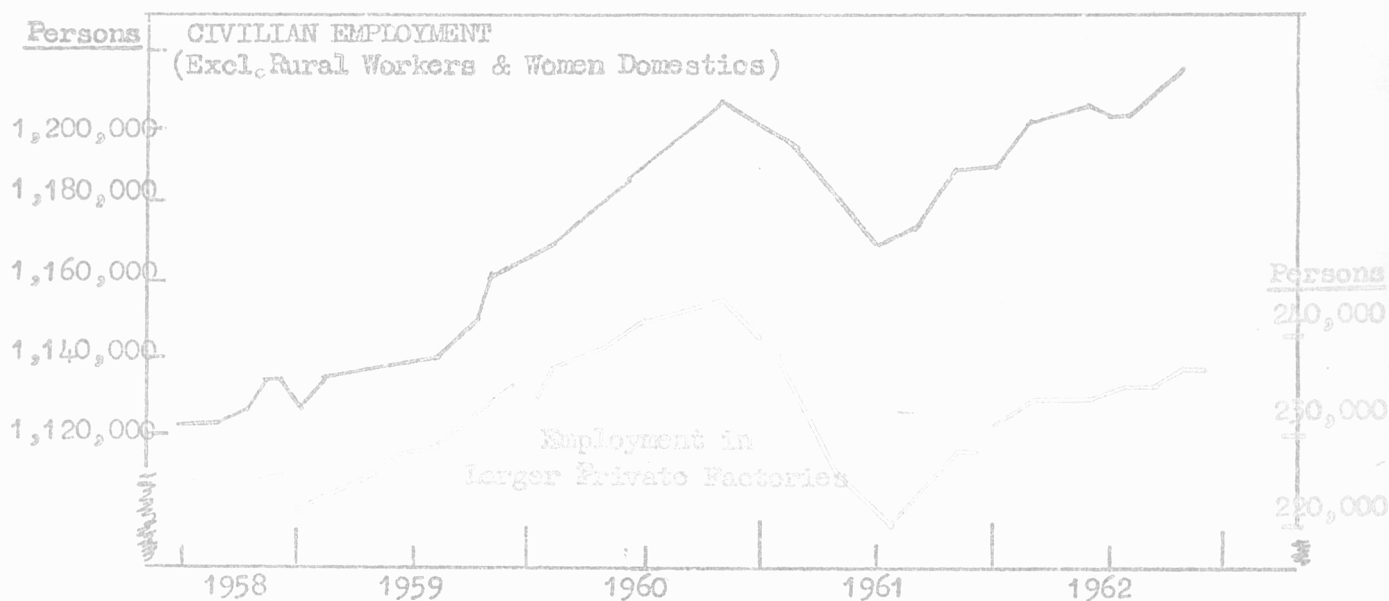
SEASON	August	September	October	November	December	May	June	Season
1956-57	69.0	75.0	73.0	77.0	78.0	83.0	79.0	80.5
1959-60	59.0 N	57.0	57.0	56.0	58.0	55.0	55.0	57.4
1960-61	48.0	48.5	48.0	50.0	49.5	57.0	56.0	51.9
1961-62	56.0	55.0	53.0	52.0	52.0	56.0	56.0	54.6
1962-63	52.0	52.0	54.0	55.0 P	57.0 P			

N. Nominal. P. Preliminary.

Wool deliveries in July-December 1962 were less than in 1961 in most States, and the Australian total fell by 5 percent. from 3.79m. bales in the six months of 1961 to 3.60m. bales in 1962. Sales, however, proceeded more rapidly in the 1962 period, and proceeds increased from £175m. in 1961 to £180m. in 1962. The average price realised per lb. greasy rose from 54d. to 55d. and the average price per bale from £70 to £71.

Wool - AUSTRALIA - Six Months ended December				1959	1960	1961	1962
Received by Brokers		000 Bales		3,794	3,526	3,786	3,603
Sold by Brokers		000 Bales		2,404	2,362	2,513	2,551
Total Value of Sales		£million		179.8	149.4	175.3	180.0
Average Value per bale of greasy wool	£			75	63	70	71
Average Weight per bale of greasy wool	lbs.			302	304	307	306
Average Value per lb. of greasy wool	pence			59.4	49.8	54.4	55.5

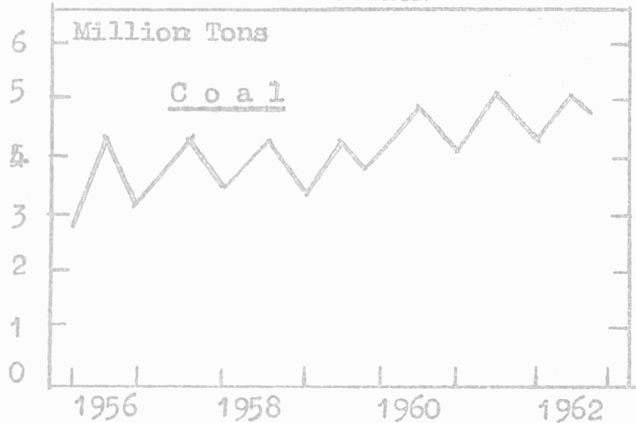




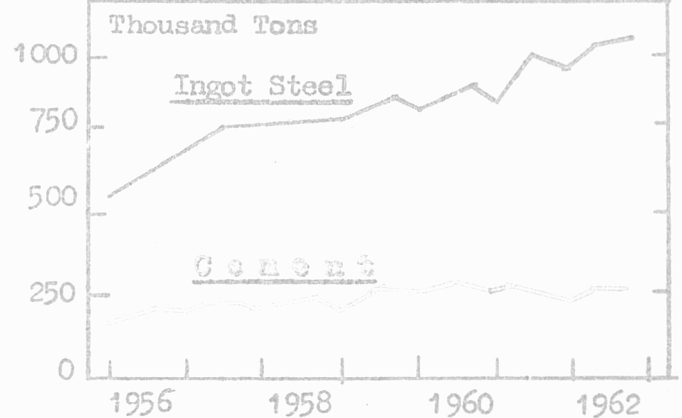
Series commence in July 1958 and extend to December 1962.



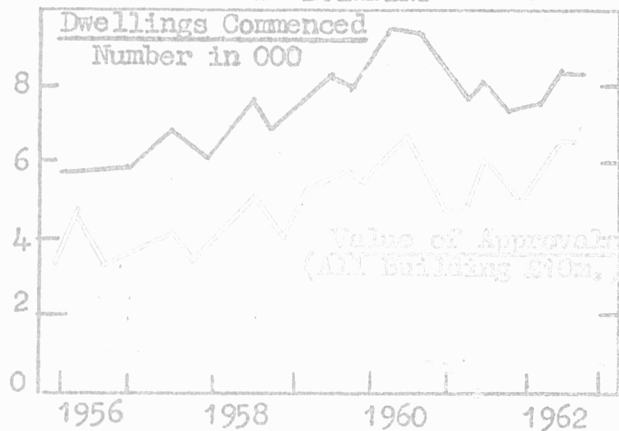
PRODUCTION



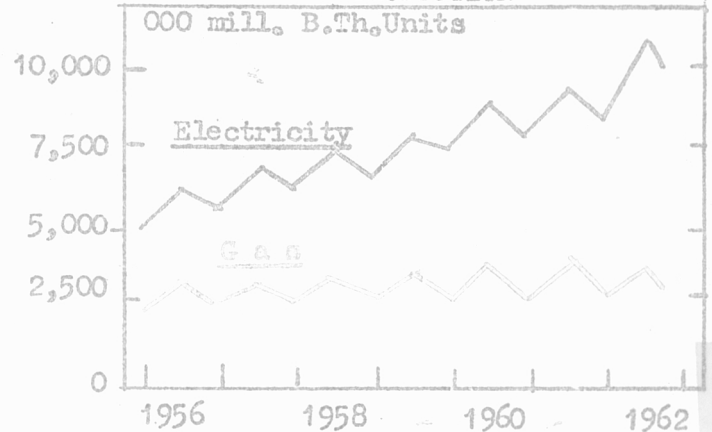
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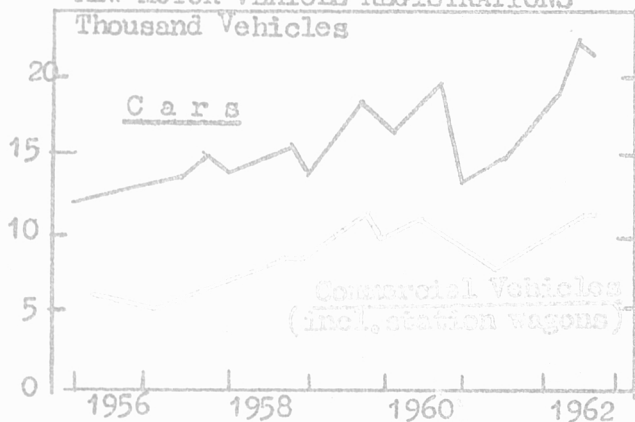
NEW BUILDING



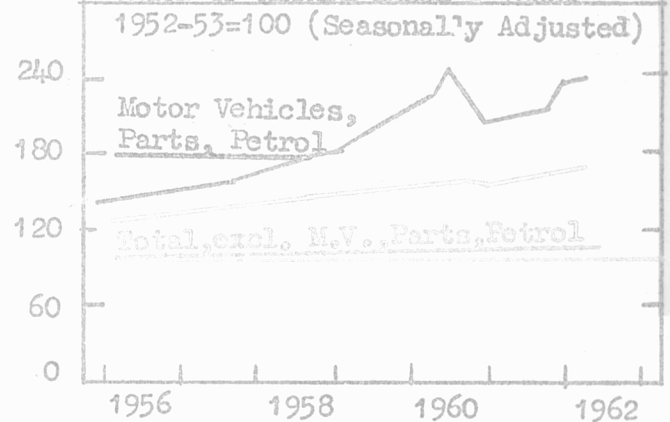
PRODUCTION



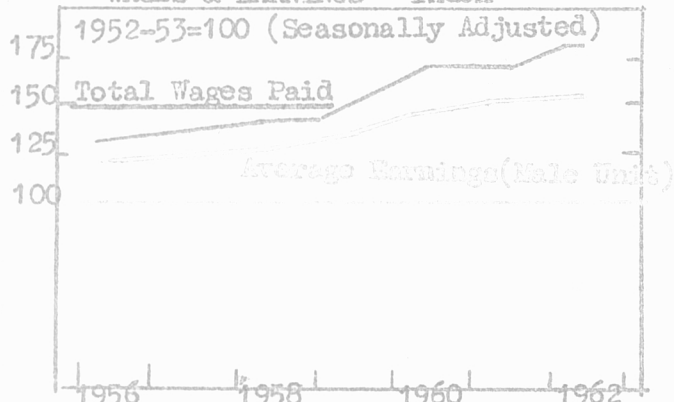
NEW MOTOR VEHICLE REGISTRATIONS



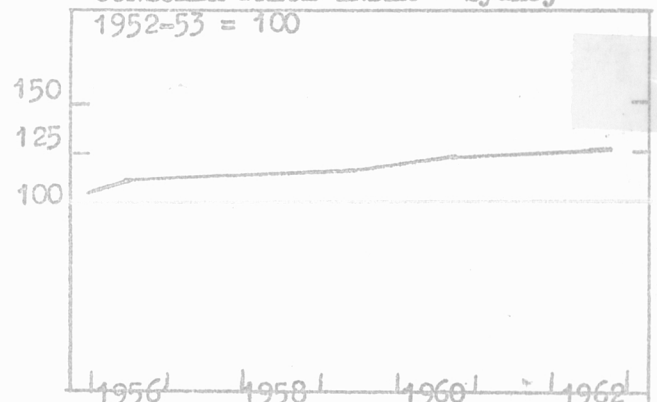
VALUE OF RETAIL SALES - Index



WAGES & EARNINGS - Index



CONSUMER PRICE INDEX - Sydney



Series commence in March Quarter 1956 and extend to December Quarter 1962.



NEW SOUTH WALES

RECORDING

